

NWT LITERACY COUNCIL
Statement of Operations
For the year ended March 31, 2021

	2021 Budget (Unaudited)	2021 Actual	2020 Actual
Revenues			
Contribution revenue	\$ 1,923,130	\$ 1,937,651	\$ 1,835,132
Administration and other	71,542	76,432	85,320
Donations	-	15,005	4,882
In-kind contributions	-	8,400	4,000
Memberships	-	155	145
Interest income	-	1,540	1,609
Recoveries of expenses	-	5,957	6,325
Special events	-	-	5,476
	1,994,672	2,045,140	1,942,889
Transfer to/(from) deferred revenue	-	(16,754)	112,694
	1,994,672	2,061,894	1,830,195

NWT LITERACY COUNCIL
Statement of Operations, continued
For the year ended March 31, 2021

Statement I

	2021 Budget (Unaudited)	2021 Actual	2020 Actual
Expenditures			
Administration fees	58,932	73,185	84,381
Advertising and promotion	27,720	19,614	13,598
Amortization	-	5,959	8,517
Bad debts	-	1,949	-
Communications	19,800	13,913	15,092
Community literacy projects	160,000	217,420	164,976
Computer expense	21,074	32,005	11,184
Contract fees	330,995	424,978	323,875
Equipment rental	-	188	-
Fees and dues	500	1,076	800
Honoraria	-	1,200	6,801
Hospitality	-	2,708	3,835
Insurance	1,750	4,353	4,143
Interest and bank charges	12,610	1,467	1,504
Office and administration	15,000	12,261	22,539
Office supplies	6,250	14,375	5,302
PGI expenses	-	-	1,513
Postage and courier	13,350	18,714	10,261
Printing	46,000	27,421	63,030
Professional development	6,937	3,176	7,158
Professional fees	21,900	28,928	6,574
Rent	44,207	54,682	47,528
Repairs and maintenance	6,000	3,804	8,165
Resources	120,403	200,894	75,214
Translation services	-	-	29
Travel	134,850	5,106	110,215
Utilities	8,000	8,095	7,064
Wages and benefits	816,007	774,617	732,570
Workshops	122,387	44,192	220,762
	1,994,672	1,996,280	1,956,630
Excess (deficiency) of revenues over expenditures from operations	-	65,614	(126,435)
Other income (expense)			
Writeup (writedown) of investments	-	11,519	(1,972)
Excess (deficiency) of revenues over expenditures for the year	\$ -	\$ 77,133	\$ (128,407)