

# Growing With Your Money



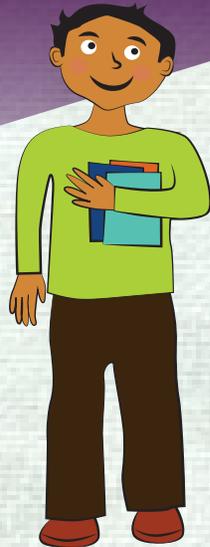
We use money to buy things.

You have to work to earn money.

Think about the things you want, and things you need. This is different for everyone.

Sometimes we have to save and wait to buy something we want.

**3-5 YRS**



Spending money is all about making choices.

Check prices at different stores before you buy. You may save money!

Putting money in a savings account will keep it safe and it will grow interest.

Protect all of your information online. Only you should know your passwords and PINs.

**6-10 YRS**



Saving just a dime for every dollar you earn can add up!

Saving earlier means your money has more time to grow with compound interest.

Be careful how, and where you share your bank card number online.

Remember a credit card is not free money. You have to pay back the money, plus interest and fees.

**11-13 YRS**



When thinking about a college or university, compare the costs of different schools. Also think about housing, books, and the cost to travel home from different places.

Taxes, CPP, EI and maybe benefits will be taken off your pay cheque by your employer. The amount you are paid is called your net pay.

You can save for school in an RESP, and other savings could be in a savings account.

If you can not pay for something with cash, think about it before buying it on credit. Even the best deal will cost more with interest and fees.

**14-18 YRS**



Try to save 3 months' worth of living expenses. If an emergency happens you will be prepared.

Before going into debt, think about whether it is a good, a bad or an ugly debt.

Only buy things on your credit card that you are able to pay at the end of each month.

If you are investing money think about the risk, fees and time frame.

**18+ YRS**